

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol <u>HYPERION DEFI, INC.</u> [<u>HYPD</u>]									
<u>Rubenstein Robert</u> (Last) (First) (Middle) C/O HYPERION DEFI, INC. 23461 SOUTH POINTE DRIVE, SUITE 390			01/12/2026	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <table> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>Director</td> <td style="text-align: center;"><input type="checkbox"/></td> <td>10% Owner</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>Officer (give title below)</td> <td style="text-align: center;"><input type="checkbox"/></td> <td>Other (specify below)</td> </tr> </table> General Counsel		<input checked="" type="checkbox"/>	Director	<input type="checkbox"/>	10% Owner	<input checked="" type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)
<input checked="" type="checkbox"/>	Director	<input type="checkbox"/>	10% Owner										
<input checked="" type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)										
(Street) LAGUNA HILLS CA 92653			5. If Amendment, Date of Original Filed (Month/Day/Year)										
(City) (State) (Zip)			6. Individual or Joint/Group Filing (Check Applicable Line) <table> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>Form filed by One Reporting Person</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td>Form filed by More than One Reporting Person</td> </tr> </table>			<input checked="" type="checkbox"/>	Form filed by One Reporting Person	<input type="checkbox"/>	Form filed by More than One Reporting Person				
<input checked="" type="checkbox"/>	Form filed by One Reporting Person												
<input type="checkbox"/>	Form filed by More than One Reporting Person												

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
---------------------------------	---	--	---

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

Remarks:

Exhibit List - Exhibit 24 - Power of Attorney

No securities are beneficially owned.

THE SENSATION AND PERCEPTION OF TIME

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(c).

¹⁴ Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/s/ Robert Rubenstein

** Signature of Reporting Person

01/12/2026

Date

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that I, ROBERT RUBENSTEIN, hereby constitute and appoint David Knox, Eric Trosko, and each of them, my true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution for me and in my name, place and stead, to enroll me in EDGAR Next; act as an account administrator for my EDGAR account; appoint, remove and replace account administrators, account users, and delegated entities; maintain the security of my EDGAR account, including modification of access codes; maintain, modify and certify the accuracy of information on my EDGAR account dashboard; sign any Form ID (Uniform Application for Access Codes to File on EDGAR), reports on Form 3 (Initial Statement of Beneficial Ownership of Securities), Form 4 (Statement of Changes in Beneficial Ownership of Securities), Form 5 (Annual Statement of Beneficial Ownership of Securities) and Schedules 13D and 13G relating to transactions by me in shares of common stock or other securities of Hyperion DeFi, Inc. and all amendments thereto, and to file the same, with the Securities and Exchange Commission and the appropriate securities exchange. I hereby grant unto said attorneys-in-fact and agents, and each of them, or their substitutes, full power and authority to do and perform each and every act and thing requisite or necessary to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or their substitutes, may lawfully do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Sections 13 and 16 of the Securities Exchange Act of 1934. This Power of Attorney shall be effective until such time as I deliver a written revocation thereof to the above-named attorneys-in-fact and agents.

Respectfully,

/s/ Robert Rubenstein

Name: Robert Rubenstein

Title: General Counsel

Date: 1/12/26
