
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2023

EYENOVIA, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or other jurisdiction
of incorporation)

001-38365
(Commission
File Number)

47-1178401
(IRS Employer
Identification No.)

295 Madison Avenue, Suite 2400, New York, NY 10017
(Address of Principal Executive Offices, and Zip Code)

(917) 289-1117
Registrant's Telephone Number, Including Area Code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

(Title of each class)	(Trading Symbol)	(Name of each exchange on which registered)
Common stock, \$0.0001 par value	EYEN	The Nasdaq Stock Market (Nasdaq Capital Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

Attached hereto as Exhibit 99.1 and incorporated herein by reference is an updated corporate presentation Eyenovia, Inc. intends to use with various investors and analysts.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Eyenovia, Inc. Updated Corporate Presentation dated February 2023
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EYENOVIA, INC.

Date: January 30, 2023

/s/ John Gandolfo
John Gandolfo
Chief Financial Officer



eyenovia

Making it Possible | February 2023

Except for historical information, all the statements, expectations and assumptions contained in this presentation are forward-looking statements. Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions or any other statements relating to our future activities or other future events or conditions, including estimated market opportunities for our product candidates and platform technology. These statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and in some cases are likely to, differ materially from what is expressed or forecasted in the forward-looking statements due to numerous factors discussed from time to time in documents which we file with the U.S. Securities and Exchange Commission.

In addition, such statements could be affected by risks and uncertainties related to, among other things: risks of our clinical trials, including, but not limited to, the costs, design, initiation and enrollment (which could still be adversely impacted by the COVID-19 pandemic and resulting decrease in the number of enrolling patients), timing,

progress and results of such trials; the timing of, and our ability to submit applications for, obtaining and maintaining regulatory approvals for our product candidates; the potential impacts of COVID-19 and related economic disruptions on our supply chain, including the availability of sufficient components and materials used in our product candidates; the potential advantages of our product candidates and platform technology; the rate and degree of market acceptance and clinical utility of our product candidates; our estimates regarding the potential market opportunity for our product candidates; reliance on third parties to develop and commercialize our product candidates; the ability of us and our partners to timely develop, implement and maintain manufacturing, commercialization and marketing capabilities and strategies for our product candidates; intellectual property risks; changes in legal, regulatory, legislative and geopolitical environments in the markets in which we operate and the impact of these changes on our ability to obtain regulatory approval for our products; and our competitive position.

Any forward-looking statements speak only as of the date on which they are made, and except as may be required under applicable securities laws, Eyenovia does not undertake any obligation to update any forward-looking statements.

Our **Optejet® Microdose Array Print (MAP™)** technology is designed to improve the lives of patients and enhance the practice of optometry and ophthalmic medicine.

Our **commercial model** is designed to maximize the value of our assets while maintaining an efficient cost structure for the benefit of our shareholders.

Eyenovia retains MydCombi™ and MicroLine in the US

Optejet® Available For Licensing to Increase Therapeutic Coverage

MicroPine Licensed to Increase Commercial Reach





Transforming eye care through the development and commercialization of high-value therapeutics based upon our proprietary Optejet® Microdose Array Print (MAP™) technology

LATE-STAGE THERAPEUTICS PIPELINE

MydCombi™ for mydriasis / pupil dilation:

- Potential FDA approval date May 8, 2023

MicroPine for pediatric progressive myopia:

- Phase 3 CHAPERONE IND transferred to Bausch+Lomb

MicroLine for presbyopia / improved near vision:

- Pre-NDA meeting March 28, 2023

DEVELOPMENT AND COMMERCIALIZATION PARTNERSHIPS

with leading eyecare companies validate technology and provide significant non-dilutive capital

Arctic Vision – MicroPine, MicroLine and MydCombi for Greater China and South Korea; clinical study enrollment underway

Bausch+Lomb – MicroPine in the US and Canada

PLATFORM TECHNOLOGY

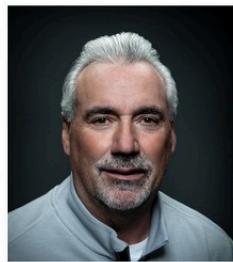
for potential pipeline expansion into further high-value ophthalmic indications

Product Candidate	Therapeutic Area	Phase 3	NDA
MydCombi™¹ (<i>trop+phen</i>)	Pharmacologic Mydriasis	\$250M+ US market opportunity*	MIST-1 MIST-2
MicroLine¹ (<i>pilocarpine</i>)	Presbyopia	~\$7.7B US market opportunity ²	VISION-1 VISION-2
MicroPine³ (<i>atropine</i>)	Progressive Myopia	\$5B+ US market opportunity*	CHAPERONE ⁴

Potential pipeline expansion activities leveraging Optejet® technology are ongoing



Michael Rowe
Chief Executive Officer



John Gandolfo
Chief Financial Officer



Bren Kern
Chief Operating Officer



Malini Batheja
VP, Pharmaceutical R&D
and CMC Regulatory



Greg Bennett
VP Clinical Operations
and Medical Affairs



Norbert Lowe
VP, Commercial



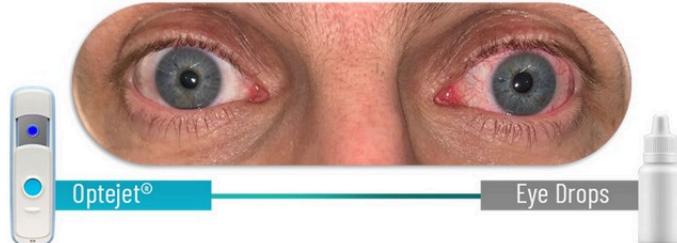
Lauren Gidden
AVP, Quality and Regulatory Affairs





Potential overexposure to drug and preservatives

- Conventional droppers can overdose the eye by as much as 300%+¹
- Known to cause ocular and systemic side effects¹



Protruding tip may create cross-contamination risk

- More than 50% of administrations unintentionally touch ocular surface²



More difficult to use with poor compliance

- Requires head tilting and aiming which may be compromised in pediatric and elderly populations
- No dosage reminders or tracking which may lead to missed doses

Precise, Physiological Dosing

Directly coats the cornea, reducing overexposure to drug as well as preservative toxicity.¹ Designed to eliminate drug overflow for a more comfortable patient experience.

Efficacy

Demonstrated statistical and clinical benefit in IOP reduction, pharmacological mydriasis and presbyopia (improvement in near vision).^{2,5}

Safety

Low systemic drug absorption and good ocular tolerability.^{3,4} Non-protruding nozzle for no-touch spray application, potentially minimizing risk of cross contamination seen with traditional eyedroppers.

Ease of Use

Horizontal drug delivery means no need to tilt the head back. Demonstrated first-time success with both medical professionals and patients.²

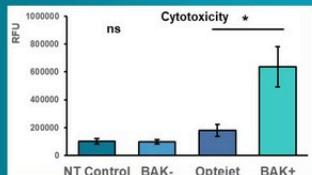
Compliance & Adherence

Built-in technology allows pairing with smart devices to enable remote therapeutic monitoring, dosage reminders and therapy tracking.



Minimizes Impact of Preservatives on Ocular Tissues

Results of a human conjunctival cell line assay study with Tufts Medical Center indicate that the impact of preserved medications delivered with the Optejet is similar to non-preserved eye drops¹



Qualified as a Multidose Preservative-Free Container

Passed 10^6 microbial ingress challenge test demonstrating integrity of the container in normal use²



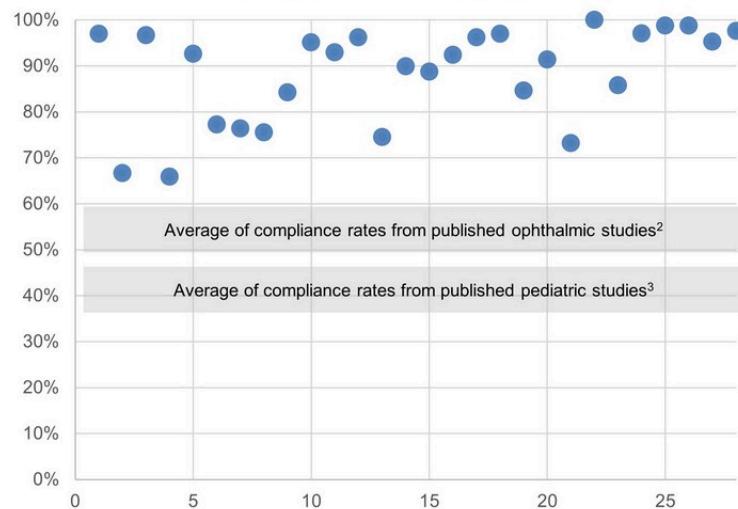
Provides unmatched flexibility in formulation selection

Meaningful Improvement in Real World Use

In an ongoing late-stage trial, among the initial group of children using the Optejet once-daily, average compliance was nearly 90% during 6 consecutive months of Optejet use

This compares favorably to the approximately 50% compliance rate for pediatric medications as a whole, or the 59 – 69% range published for adult topical ophthalmic drug users^{2,3}

Six-Month Daily Treatment Compliance
28 Children Age 6 – 13 YO¹



**Estimated Gross Margins
Based on \$100/Month Price¹**

80% - 92%

Next-Generation Ophthalmic Therapeutics

- Eyenovia's microdose therapeutics are regulated as drug-device combination products, with primary mode of action being the drug. Primary oversight is by CDER, with additional input from FDA device reviewers

Eyenovia Products Aim to Provide Competitive Pharmaceutical Margins:

- All pipeline products are Eyenovia's own proprietary micro-formulations
- 180-dose cartridge allows for amortization of COGS over multiple months of therapy
- MicroLine has strong potential as a cash-pay cosmeceutical while MydCombi™ will be a cash-pay diagnostic

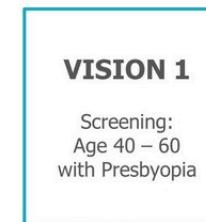
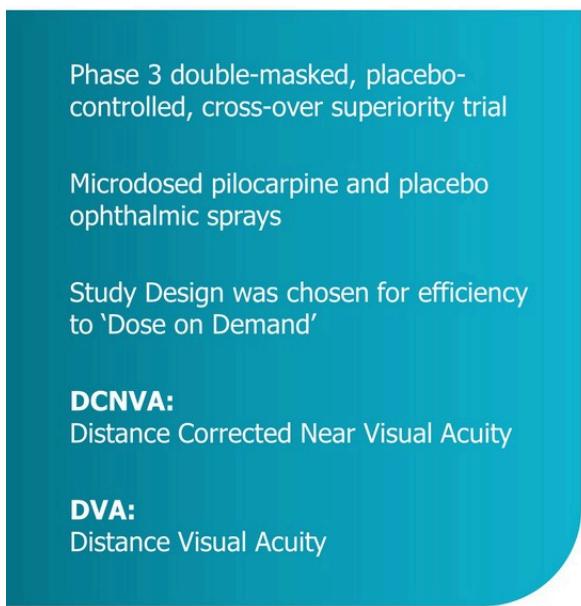
- Presbyopia is the age-related loss of near vision that occurs as the lens becomes inelastic
- Majority of people aged 40 – 55 have never needed glasses prior to having difficulty with near vision
- Having to wear glasses can be an inconvenience and an unwanted outward signal of aging
- An alternative which is less obvious and more convenient is seen as valuable
- Eyenovia's **MicroLine** is intended to be that inconspicuous, convenient alternative
- **MicroLine** provides near vision without the appearance and inconvenience of reading glasses



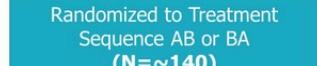
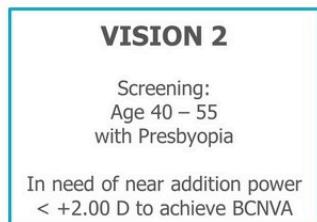
18 million people 40-55 years of age who never previously needed glasses suffer from presbyopia in the US alone

Presbyopia is a **7.7 billion dollar¹** market

- Effective at temporarily restoring functional vision, such as the ability to read a menu or cell phone
- Ability to use “as needed” without chronic dosing
- Rapid onset of action
- Easy to administer
- Comfortable instillation with low incidence of brow or headache to drive patient satisfaction and re-use



Primary endpoint: mesopic high-contrast binocular DCNVA gain at 120 minutes post-treatment
Analyzed separately for 2 cohorts: baseline DCNVA < 0.6 logMAR and ≥ 0.6 logMAR



Sequence 1
Sequence 2
(~3-10 days post T1)

Primary endpoint Improvement
≥ 15 letters in mesopic DCNVA and
with ≤ 5 letter loss in DVA at 2 hours

Key Safety Outcomes

All AEs were Transient in Nature

6.0x

More patients achieved
≥ 3-line gain in the
active group vs
placebo²

2:1

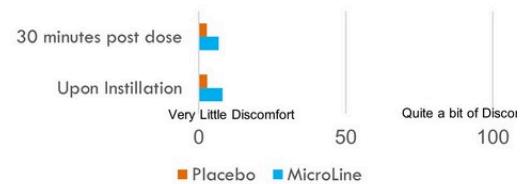
Proportion of Patients
Reporting Improvement
in Near Vision

Exit survey: Percent reporting
meaningful improvement in
near vision

Safety Population: 229 Subjects

	MicroLine	Placebo
Moderate Hyperemia ¹	0.9%	0%
Instillation Discomfort	1.7%	0%
Brow ache	2.2%	0%

Patient Comfort Assessment



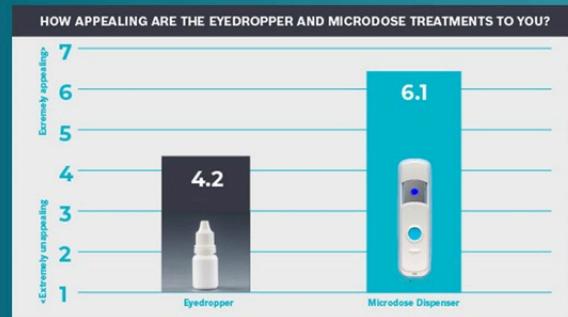
Post-Study Surveys Indicates Strong Preference for MicroLine

MARKET RESEARCH 1 - June 2021

PRESBYOPIA FOCUS GROUPS DESCRIBE A BETTER OPTIONS

The ideal product profile would include:

- ✓ No risk of headaches
- ✓ Lower risk of red eye/other side effects
- ✓ It's futuristic and "cool"
- ✓ Convenience



MARKET RESEARCH 2 - December 2020

In a separate study among 100 presbyopic patients and 100 optometrists

- ✓ Most likely users were between 40 and 55 years old in the top half of household incomes
- ✓ A price of approximately \$100 for 80 doses is not expected to be an issue
- ✓ Lack of side effects, especially headache, was deemed "very important"

MARKET RESEARCH 3 - May 2022

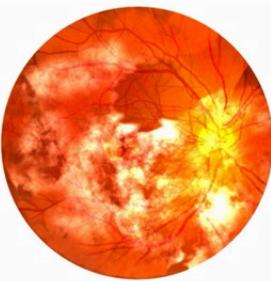
Among 100 presbyopic patients aged 40-55

- ✓ 4 out of 5 patients said they would prefer the Optejet device over the traditional eyedrop bottle

Progression of Myopic Maculopathy



Normal Macula

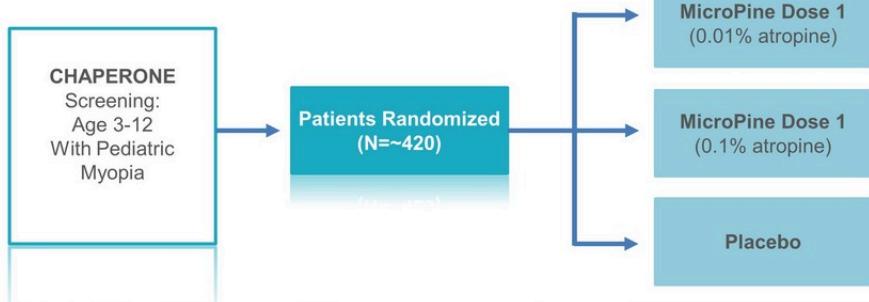
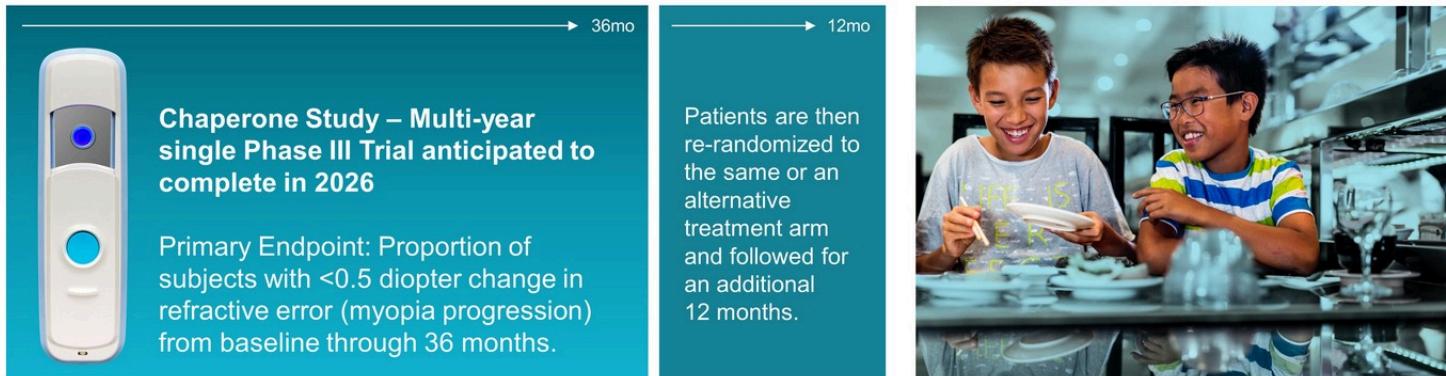


Myopic Maculopathy

Affects ~25M children in the US alone,
with ~5M considered to be at high risk⁴

- Back-of-the-eye disease
- Mostly begins in early childhood, with a genetic link to myopic parents¹
- Pathologic elongation of sclera/retina which can lead to significant morbidity and visual sequelae
 - Retinal detachment
 - Myopic retinopathy
 - Vision loss
 - Quality of life
- Currently, no FDA-approved drug therapies to slow myopia progression
- Atropine may slow myopia progression by 60% or more³

- Clinically meaningful and significant efficacy at preventing myopia progression versus placebo
- Ability for children to reliably use, once daily per eye
- Comfortable to instill, minimal impact on the ocular surface
- Minimal local side effects and systemic absorption
- Potential for tracking adherence and providing dosing reminders for purpose of improving treatment success



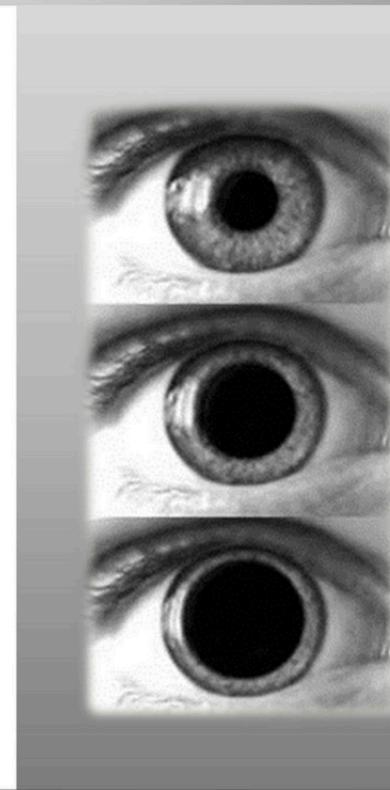
*Strategic partnership with Bausch Health for the development and commercialization of MicroPine

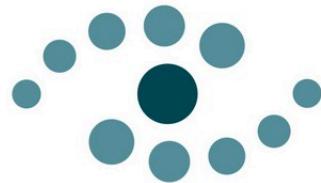
○ **Diagnostic mydriasis (pupil dilation) is part of the comprehensive eye exam**

- Estimated 100 million office-based comprehensive and diabetic eye exams and 4 million ophthalmic surgical dilations performed annually in the United States
- Essential for diabetic retinopathy, glaucoma and retina disease screening
- An estimated \$250 million US market opportunity¹

○ **There are several issues with the current standard of care**

- Three different eyedrops
- Patient discomfort and avoidance
- Excess chair time
- Hygiene risk

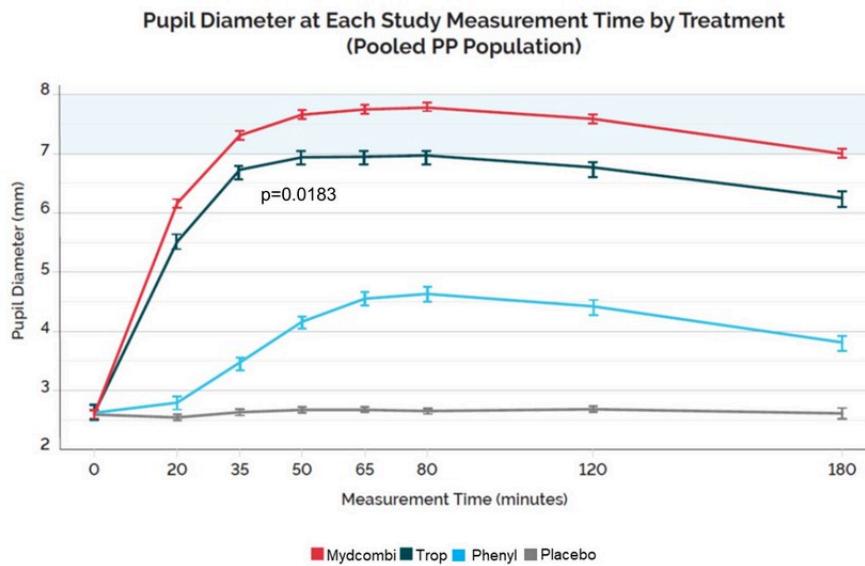




MydCombi™

(tropicamide and phenylephrine HCl
ophthalmic spray) 1%/2.5%

- If approved, the only fixed drug combination of the two leading mydriatic medications in the US
- Device administered with the push of a button, saving up to ten minutes of technician time¹
- Touch-free, comfortable application does not require anesthetic with fewer than 1% of patient experiencing stinging discomfort²
- Lower drug and preservative exposure, including systemic absorption of phenylephrine, which can be problematic in hypertensive patients^{2,3}
- Reliable in numerous patient practices. 60% of patients quickly achieved clinically significant mydriasis at 20 minutes and nearly 95% did so a 35 minutes post-dosage²



Prompt Mydriasis

Mydriasis >5mm achieved in 88% of patients at 20 minutes, without the delay of instilling multiple drops

Superior Efficacy

MydCombi achieved superior efficacy over single-agent components

Office & Surgical Use

Mydriasis >6 mm achieved in >93% of patients at 35 minutes post-dosage which is clinically meaningful for both office retinal exam and surgical dilation

In the MIST-1 and MIST-2 studies,
adverse events were infrequent and generally mild with none over 5% in incidence.



Validating partnership for the development and commercialization of
MydCombi™, MicroPine and MicroLine



Upfront payment: \$4M

Potential milestone payments and reimbursed development costs: \$41.75M

Commercial supply terms or royalties:
mid-single digits

Territory: **Greater China (mainland China, Hong Kong, Macau and Taiwan) and South Korea**

Arctic Vision Announces First Patient Enrolled in Phase III Clinical Trial of ARVN003 for Presbyopia – July 4, 2022

- ARVN003 (MicroLine) is expected to be the first approved drug for presbyopia in China
- This is the first clinical trial approved in China for presbyopia drugs



Strategic partnership for the development and commercialization of **MicroPine**



Upfront payment: \$10M

Potential milestone payments and
reimbursed development costs: \$50M

*Reimbursed development costs associated with
Phase 3 CHAPERONE trial to begin immediately*

US impacted population with high myopia
estimated at approximately 5M^{1,2}

Royalties on gross profit: mid-single
digit to mid-teen percentages

Territory: **US and Canada**

Technology that has Multiple Layers of IP,
Clinical and Regulatory Protection

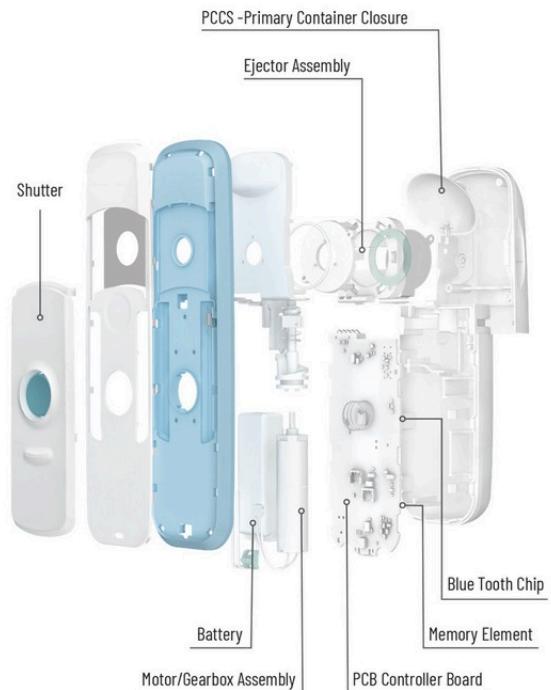
18 U.S. Patents Issued; 8 Pending

89 O.U.S. Patents Issued; 33 Pending

Volume delivered, method of delivery, speed of delivery,
data capture

Various patents in effect until late 2031

Provisional patents filed to bring protection through 2040



Nasdaq: EYEN

Common Shares Outstanding	35.5M
Equity Grants Outstanding Under Stock Plans Includes Options and RSUs	5.7M
Warrants	6.1M
Fully Diluted Shares	47.3M
<hr/>	
Cash	\$25.3M ¹
Debt	\$11.1M



Sean Ianchulev, MD, MPH
Chairman
Co-Founder of Eyenovia



Charles Mather IV
Independent Director
Managing Director, Equity Capital Markets at STRH



Stephen Benjamin, JD
Independent Director
Former President, The US Conference of Mayors



Rachel Jacobson
Independent Director
President, The Drone Racing League



Ellen Strahlman, MD, MS
Independent Director
Partner, Reilen Group



Ram Palanki, PharmD
Independent Director
EVP, REGENXBIO



Michael Rowe
Director
CEO of Eyenovia